



CODE OF FINANCIAL ETHICS

Preamble

We, the member missions of ANAM, will aggressively pursue fiscal responsibility and transparency in our exercise of Christian stewardship.

Pledge

We hereby pledge to our donors that we will endeavor:

- A. To encourage voluntary contributions from churches and Christian individuals as the primary source of funding for our ministries.
- B. To be honest in our portrayal of our financial conditions and accurate in the descriptions of all our ministry activities.
- C. To give a realistic view of what will be accomplished as a result of any gift given to our ministries. All gifts will be utilized to the best of our abilities consistent with the donor's intent.
- D. To consider the donor's best interests in our fund raising efforts. We strongly recommend that the donor's financial and professional advisors be consulted before making any major contribution or contract.
- E. To provide accurate and appropriate financial reports on all mission fund raising projects.
- F. To insure that no tax deductible gift will inure to the personal benefit of any individual.
- G. To notify any donor whose gift may not be compatible with the mission's stated purposes, to gain approval to redirect the gift or return it to the donor.
- H. To know and correctly apply tax law rules related to charitable giving.
- I. To adhere to the standard that no compensation on a percentage basis shall be granted to any person raising funds for our ministries.
- J. To recognize and disclose any business dealings or relationships that could be construed as a conflict of interest or self-serving on the part of those associated with the ministry or their family members. Related parties are to disclose conflicts of interest - real or perceived - and recuse themselves from deliberating and voting on any related party transactions.
- K. To demonstrate a commitment to financial accountability and transparency by adopting and implementing a board-level internal control review process, thus ensuring that the board and officers fulfill their fiduciary responsibilities

We, as members of the Association of North American Missions, do hereby place ourselves under these standards in order to evidence our commitment to our donors, and thereby insure a high level of accountability to our donors.

Association of North American Missions

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